

**V.V.Sangha's
Smt. A.S.M. College For Women, Ballari
Department of Commerce (B.Com. Course)**

B.Com., VI Semester Home Assignment during Covid-19 Lockdown 3.0
Answer all the questions given below. Each carries **ONE** Mark. Total Marks: 20

1. What is job costing?
2. State any two features of job costing.
3. How does job costing differ from the contract costing?
4. What is Contract Costing?
5. What is Retention Money?
6. What do you mean by work uncertified?
7. What is cost plus contract?
8. How do you treat loss of plant in contract costing?
9. What is operating costing?
10. What type of cost units are used in transport undertakings (both goods & passenger)?
11. State the types of costs in operating costing.
12. Give the formula for calculating the passenger kms.
13. What is process costing?
14. Name two industries using process costing.
15. What do you mean joint product?
16. How do you ascertain abnormal loss or gain in process costing?
17. What is marginal costing?
18. What do you mean p/v ratio?
19. What is BEP? Give formula both in units and value.
20. What is margin of safety? Give formula.