



T. C. Goud & Co.,

Chartered Accountants

AUDIT REPORT

To
The Secretary,
V.V.Sangha,
Ballari.

We have audited the attached Balance Sheet of "ASM WOMENS COLLEGE UNAIDED." as at March 31, 2020 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion proper books of account as required by law have been kept by the institution, so far as appears from our examination of those books;
3. The Balance Sheet and Income and Expenditure Account dealt with by this report is in agreement with the books of account;
4. In our opinion and to the best of our information and accounting to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Receipts & payments, for the year ended on that date.
- (b) In the case of the Income & Expenditure Account, of the Excess Income of Over Expenditure for the year ended on that date.



For T.C. GOUD & CO.,
Chartered Accountants

T.C. Goud
(T.C.GOUD) M.No. 7034 10.9.2020

CHARTERED ACCOUNTANTS

UDIN-20007034AAAACK5358

ASM Women's College-UnAided Degee

Receipts and Payments

1-Apr-2019 to 31-Mar-2020

Page 1

Receipts	1-Apr-2019 to 31-Mar-2020	Payments	1-Apr-2019 to 31-Mar-2020
Opening Balance	8,29,971.00	Current Liabilities	5,31,620.00
Bank Accounts	8,29,000.00	ASM Degree College-Aided Section	5,31,620.00
Cash-in-hand	971.00	Fixed Assets	3,825.00
Branch / Divisions	26,69,574.00	Books	3,825.00
VV Sangha Ballari	26,69,574.00	Branch / Divisions	30,00,000.00
Indirect Incomes	38,07,424.00	VV Sangha Ballari	30,00,000.00
Bank Interest- Cr	36,524.00	Indirect Expenses	30,23,250.03
Misc Receipts	4,400.00	Bank Charges	1,757.03
Other Fees	37,25,700.00	Computer Repair and Maintenance	5,575.00
Sale of Applications	40,800.00	Cultural Activities Account	1,27,492.00
		Examination A/c	2,135.00
		Finance Officer- KSWU	3,86,775.00
		Generator - HSD and R& M	5,499.00
		Honorarium Account	8,350.00
		KSW Affiliation Fee	15,925.00
		Miscellaneous Expenses A/c.	24,628.00
		Postal Advance	2,000.00
		Printing and Stationery Account	17,506.00
		Salaries	20,54,163.00
		TA & DA	795.00
		University Fees Payments	3,70,650.00
		Closing Balance	7,48,273.97
		Bank Accounts	7,47,302.97
		Cash-in-hand	971.00
Total	73,06,969.00	Total	73,06,969.00



For T.C. GOUD & CO.,

Chartered Accountants

[Signature]
(T.C. GOUD) M.No. 7034

10.9.2020

A. Shashidala
CHAIRMAN
GOVERNING BODY
A.S.M. COLLEGE, BELLARY

[Signature]
Principal
Smt. ASM College,
For Women, Ballari

ASM Women's College-UnAided Degee

Income and Expenditure Statement

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Indirect Expenses	32,18,908.03	Indirect Incomes	38,07,424.00
Audit Fee	56,640.00	Bank Interest- Cr	36,524.00
Bank Charges	1,757.03	Misc Receipts	4,400.00
Computer Repair and Maintenance	5,575.00	Other Fees	37,25,700.00
Cultural Activities Account	1,27,492.00	Sale of Applications	<u>40,800.00</u>
Depreciation	1,39,018.00		
Examination A/c	2,135.00		
Finance Officer- KSWU	3,86,775.00		
Generator - HSD and R& M	5,499.00		
Honorarium Account	8,350.00		
KSW Affiliation Fee	15,925.00		
Miscellaneous Expenses A/c.	24,628.00		
Postal Advance	2,000.00		
Printing and Stationery Account	17,506.00		
Salaries	20,54,163.00		
TA & DA	795.00		
University Fees Payments	<u>3,70,650.00</u>		
Excess of income over expenditure	5,88,515.97		
Total	38,07,424.00	Total	38,07,424.00



For T.C. GOUD & CO.,
Chartered Accountants

[Signature]
(T.C.GOUD) M.No. 7034
10.9.2020.

A. Shashilala
CHAIRMAN
GOVERNING BODY
A.S.M. COLLEGE, BELLARY

[Signature]
Principal
Smt. ASM College,
For Women, Ballari

ASM Women's College-UnAided Degee

Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
Capital Account	28,26,017.00	Fixed Assets	15,31,370.00
General Fund	<u>28,26,017.00</u>	Almara	43,755.00
Current Liabilities	56,020.00	Batteries	95,096.00
ASM DegreeCollege-Aided Section	<u>56,020.00</u>	Benches	1,06,288.00
Excess of income over expenditure	5,88,515.97	Black Board	61,720.00
Opening Balance		Books	9,344.00
Current Period	<u>5,88,515.97</u>	Buildings	5,73,549.00
		CC-Camera	1,56,601.00
		Computer	14,563.00
		Furniture & Fixtures Account	4,07,187.00
		UPS	<u>63,267.00</u>
		Current Assets	7,48,273.97
		Cash-in-hand	971.00
		Bank Accounts	<u>7,47,302.97</u>
		Branch / Divisions	11,90,909.00
		VV Sangha Ballari	<u>11,90,909.00</u>
Total	34,70,552.97	Total	34,70,552.97




For T.C. GOUD & CC.,

Chartered Accountants

(T.C.GOUD) M.No. 7034

10.9.2020


 CHAIRMAN
 GOVERNING BODY
 A.S.M. COLLEGE, BELLARY


 Principal
 Smt. ASM College,
 For Women, Ballari

SMT. ALLUAM SUMANGALAMMA DEGREE COLLEGE FOR WOMEN (UN AIDED)
(MANAGED BY V.V.SANGHA,BALLARI)

Depreciation Schedule For the year 2019-20

SL NO	Particulars	WDV AS ON 01.04.2019	Additions		Amount	Depreciation %	Depreciation Amount	WDV AS ON 31.03.2020
			More then 180 Days	Less then 180 Days				
	Almara	48617	-	-	48617	10%	4,862.00	43,755
	Batteries	111878	-	-	111878	15%	16,782.00	95,096
	Benches	118098	-	-	118098	10%	11,810.00	1,06,288
	Black Board	68578	-	-	68578	10%	6,858.00	61,720
	Books	10473	-	3825	14298	40%	4,954.00	9,344
	buildings	573549	-	-	573549	0%	-	5,73,549
	CC-Camera	184237	-	-	184237	15%	27,636.00	1,56,601
	Computers	24271	-	-	24271	40%	9,708.00	14,563
	Furniture & Fixtures	452430	-	-	452430	10%	45,243.00	4,07,187
	Ups	74432	-	-	74432	15%	11,165.00	63,267
	Grand Total	1666563	0	3825	1670388		1,39,018.00	15,31,370

For T.C. GOUD & CO.,
Chartered Accountants

(T.C.GOUD) M.No. 7034
10.9.2020



A-Shashilata
CHAIRMAN

GOVERNING BODY
A.S.M. COLLEGE, BELLARY

(Signature)
PRINCIPAL,
ASM COLLEGE FOR WOMAN
BALLARI.