



BPSSY & CO.,
CHARTERED ACCOUNTANTS

Office : 1st Floor, Above Laxmi TVS Showroom,
1st Link Road, Parvathi Nagar, BALLARI-583103.
Ph : 08392-268117. Mob : +91-9480569117
E-mail : asgowdakarur@gmail.com/srgowda@bpssy.in
bpssybly@gmail.com
Website : www.bpssy.in

AUDIT REPORT

We have audited the attached Balance Sheet of **SMT. ALLUM SUMANGALAMMA DEGREE COLLEGE FOR WOMEN (UNAIDED)** as on 31.03.2019 and also the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts, which we have signed under reference to this report. The financial statements are the responsibility of the management of the College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that:-

1. We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts have been kept by the College, so far as appears from our examination of such books.
3. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with books of accounts.
4. In our opinion, and to the best of our information and according to the explanations given to us the said balance sheet and income and expenditure account, read with the notes thereon, give the information as required by the management in the manner so required and gives a true and fair view.
 - a. In the case of the balance sheet, of the state of affairs of the college as at 31.03.2019 and
 - b. In the case of Income & Expenditure account, of the excess of income over expenditure of the college for the year ended on that date.

Place: Ballari

Date : 16.09.2019

For BPSSY & CO.,
Chartered Accountants


Siddarameshwara Gowda. A
Partner,
M.No. 220421
Firm Reg.No. 0124435

UDIN: 19220421 AAAACB9327

BRANCHES AT :

BANGALORE :

No. 277, Unit No.201, Habitat House,
1st Main Road, Chamrajpet, Bangalore 18
Mob : 9986752428

BANGALORE :

No. 261, 10th Cross, Beside Cgta Palace
1st Block Rajajinagar, Bangalore 10
Mob : 9880728998

BANGALORE :

No. 42, 1st Floor, BHCS Layout,
Near BMTC Bus Depot, Chandra Layout,
Bangalore - 40. Ph : 080-41237733

KOPPAL :

No. 6 & 7, TAPCMS Complex, Gavimath Road,
Basaveshwara Circle, Koppal - 583 231.
Ph : 08593-220484 / 9886991335

MYSORE :

No. 1351/2, Vinoba Road,
North 4th Cross, Devaraja Mohalla,
Mysore 560 001. Ph : 9535238515

**SMT. ALLUM SUMA, GALAMMA DEGREE COLLEGE FOR WOMEN (UNAIDED)
(MANAGED BY V.V.SANGHA, BALLARI)**

Receipts & Payments Account for the year 2018-19

Receipts		Payments	
Amount	Amount	Amount	Amount
Opening Balance		Fixed Assets	
Bank Accounts	1,10,727	Books	17,821
Cash-in-hand	971	Computer	3,000
Branch / Divisions		Branch / Divisions	21,66,000
VV Sangha Ballari	26,14,092	VV Sangha Ballari	21,66,000
Indirect Incomes		Indirect Incomes	18,000
Bank Interest-Cr	31,961	Other Fees	18,000
Disc Receipts	2,400	Indirect Expenses	11,800
Other Fees	34,23,400	Audit Fee	16,400
Fee of Applications	48,400	Computer Repair and Maintenance	17,770
Direct Expenses		Computer Stationery	55,771
University Fees Payments	3,54,438	Cultural Activities Account	9,180
		Examination A/c	3,88,288
		Finance Officer- KSWU	7,500
		Honorarium Account	1,29,040
		KSW Affiliation Fee	12,451
		Miscellaneous Expenses A/c.	6,740
		Printing and Stationery Account	24,39,231
		Salaries	4,300
		Student Safety Insurance	1,020
		TA & DA	9,570
		Telephone Charges Account	4,42,536
		University Fees Payments	35,51,597
		Closing Balance	8,29,000
		Bank Accounts	971
		Cash-in-hand	8,29,971
Total	65,86,389	Total	65,86,389

Chartered Accountants
FOSTER & CO.
 Siddarama Murthy
 Partner
 M.No. 120, 121, 122, 123
 Firm Reg.No. 0124435

UDIN: 19880481AACA139327

SMT. ALLUM SUMANGALAMMA DEGREE COLLEGE FOR WOMEN (UNAIDED)
(MANAGED BY V.V.SANGHA, BALLARI)

Income and Expenditure Account For the year ended 31st March 2019

Particulars	Amount	Amount	Particulars	Amount	Amount
Indirect Expenses			Indirect Incomes		
Audit Fee	11,800		Bank Interest	31,961	
Computer Repair and Maintenance	16,400		Misc Receipts	2,400	
Computer Stationery	17,770		Other Fees	34,05,400	
Cultural Activities Account	55,771		Sale of Applications	48,400	34,88,161
Depreciation	1,74,252				
Examination A/c	9,180				
Finance Officer- KSWU	3,88,288				
Honorarium Account	7,500				
KSW Affiliation Fee	1,29,040				
Miscellaneous Expenses A/c.	12,451				
Printing and Stationery Account	6,740				
Salaries	24,39,231				
Student Safety Insurance	4,300				
TA & DA	1,020				
Telephone Charges Account	9,570				
University Fees Payments	88,098				
Excess of income over expenditure		33,71,411			
Total		1,16,750	Total		34,88,161

A. Shashilata
Chairman

College Governing Council
Smt. A.S.M.College for Women, Ballari.

Smt. A.S.M.
PRINCIPAL,

Smt A S M COLLEGE FOR WOMEN,
BALLARI.

For BPSSY & CO.,
Chartered Accountants

Goode

Siddarameshwara Gowda. A
Partner,
M.No. 220421
Firm Reg.No. 0124435

UDIN: 1922021A AACB 9327

SMT. ALLUM SUMANGALAMMA DEGREE COLLEGE FOR WOMEN (UNAIDED)
(MANAGED BY V.V.SANGHA, BALLARI)

Balance Sheet as at 31st March 2019

Liabilities		Amount	Amount	Assets	Amount	Amount
Capital Account				Fixed Assets		
General Fund		3,28,873	3,28,873	Current Assets		
Loans (Liability)				Loans & Advances (Asset)	1,85,891	
ASM Degree College-Aided Section		5,31,000		Cash-in-hand	971	
T D S (Payable)		144	5,31,144	Bank Accounts	8,29,000	
Excess of income over expenditure				Sundry Debtors	800	
Opening Balance		25,68,941		Exam Advance-Shravani V	2,000	10,18,662
Current Period		1,16,750	26,85,691	Branch / Divisions		
Total			35,45,708	V V Sangha Ballari	8,60,483	8,60,483
				Total		35,45,708

A. Shashivilala
Chairman

College Governing Council
Smt. A.S.M.College for Women, Ballari.

[Signature]
PRINCIPAL,

Smt A S M COLLEGE FOR WOMEN,
BALLARI.

For **BPSSY & CO.,**
Chartered Accountants

[Signature]

Siddarameshwara Gowda. A
Partner,
M.No. 220421
Firm Reg.No. 0124435

UDIN :- 19820621 AAAACB9327

SMT. ALLUM SUMANGALAMMA DEGREE COLLEGE FOR WOMEN (UNAIDED)
(MANAGED BY V.V.SANGHA, BALLARI)

Depreciation Schedule For the Year 2018-19

Particulars	WDV as on 31.03.2018	Additions	Amount	Depreciation %	Depreciation Amount	WDV as on 31.03.2019
Almara	54,019		54,019	10.00%	5,402	48,617
Batteries	1,31,621		1,31,621	15.00%	19,743	1,11,878
Benches	1,31,220		1,31,220	10.00%	13,122	1,18,098
Black Board	76,198		76,198	10.00%	7,620	68,578
Books	8,362	17821	26,183	60.00%	15,710	10,473
Buildings	5,73,549		5,73,549	0.00%	-	5,73,549
CC-Camera	2,16,750		2,16,750	15.00%	32,513	1,84,238
Computer	37,451	3000	40,451	40.00%	16,180	24,271
Furniture & Fixtures	5,02,699		5,02,699	10.00%	50,270	4,52,429
Projctor	558		558		558	-
UPS	87,567		87,567	15.00%	13,135	74,432
Grand Total	18,19,994	20821	18,40,815		1,74,252	16,66,562



(Signature)
PRINCIPAL,
Smt A S M COLLEGE FOR WOMEN,
BALLARI.

(Signature)
Chairman
College Governing Council
Smt. A.S.M.College for Women, Ballari.