



**AUDIT REPORT**

We have audited the attached Balance Sheet of **SMT. ALLUM SUMANGALAMMA DEGREE COLLEGE FOR WOMEN (UNAIDED)** as on 31.03.2018 and also the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts, which we have signed under reference to this report. The financial statements are the responsibility of the management of the College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that:-

1. We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts have been kept by the College, so far as appears from our examination of such books.
3. The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with books of accounts.
4. In our opinion, and to the best of our information and according to the explanations given to us the said balance sheet and income and expenditure account, read with the notes thereon, give the information as required by the management in the manner so required and gives a true and fair view.
  - a. In the case of the balance sheet, of the state of affairs of the college as at 31.03.2018 and
  - b. In the case of Income & Expenditure account, of the excess of income over expenditure of the College for the year ended on that date.

Place: Ballari

Date : 30.06.2019

**For BPSSY & CO.,**  
Chartered Accountants

**Siddarameshwara Gowda. A**  
Partner,  
M.No. 220421  
Firm Reg.No. 0124435

**BRANCHES AT :**

**BANGALORE :**

No. 277, Unit No.201, Habitat House,  
1st Main Road, Chamrajpet, Bangalore 18  
Mob : 9986752428

**BANGALORE :**

No. 261, 10th Cross, Beside Cake Palace  
1st Block Rajajinagar, Bangalore 10  
Mob : 9880728998

**BANGALORE :**

No. 42, 1st Floor, BHCS Layout,  
Near BMTG Bus Depot, Chandra Layout,  
Bangalore - 40. Ph : 080-41237733

**KOPPAL :**

No. 6 & 7, TAPCMS Complex, Gavimath Road,  
Basaveshwara Circle, Koppal - 583 231.  
Ph : 08593-220484 / 9886991335

**MYSORE :**

No. 1351/2, Vinoba Road,  
North 4th Cross, Devaraja Mohalla,  
Mysore 560 001. Ph : 9535238515

**SMT. ALLUM SUMANGALAMMA DEGREE COLLEGE FOR WOMEN (UNAIDED)**  
**(MANAGED BY V.V.SANGHA, BALLARI)**

**Receipts and Payments Account for the year ended 31st March 2018**

Receipts		Payments	
Amount	Amount	Amount	Amount
Opening Balance		Indirect Expenses	1,92,120
Bank Accounts	8,29,000	Employee Provident Fund	
Cash-in-hand	971	Branch / Divisions	
Branch / Divisions		VV Sangha Ballari	20,00,000
VV Sangha Ballari	6,52,651	Indirect Incomes	
Indirect Incomes		Tuition fee	1,59,500
Bank Interest	18,885	Indirect Expenses	
Misc Receipts	4,200	Bank Charges	260
Other Fees	30,21,820	Finance Officer- KSWU	3,78,615
Sale of Applications	31,400	Generator - HSD and R&M	5,499
		Honorarium Account	8,350
		Miscellaneous Expenses A/c.	11,111
		Postal Advance	2,000
		Printing and Stationery Account	17,506
		Salaries	5,54,838
		TA & DA	795
		<b>Closing Balance</b>	
		Bank Accounts	12,27,362
		Cash-in-hand	971
<b>Total</b>	<b>45,58,927</b>	<b>Total</b>	<b>45,58,927</b>

*A. Shashidala*  
 Chairman

College Governing Council  
 Smt. A.S.M. College for Women, Ballari.

*[Signature]*

**PRINCIPAL,**  
**Smt A S M COLLEGE FOR WOMEN,**  
**BALLARI.**

**For BPSSY & CO.,**  
 Chartered Accountants

*[Signature]*

Siddarameshwara Gowda. A  
 Partner,  
 M.No. 220421  
 Firm Reg.No. 0124435



**SMT. ALLUM SUMANGALAMMA DEGREE COLLEGE FOR WOMEN (UNAIDED)**  
**(MANAGED BY V.V.SANGHA, BALLARI)**

**Income and Expenditure Account for the year ended 31 st march 2018**

Particulars	Amount	Particulars	Amount
<b>Indirect Expenses</b>		<b>Indirect Incomes</b>	
Bank Charges	260	Bank Interest	18,885
Finance Officer- KSWU	3,78,615	Misc Receipts	4,200
Generator - HSD and R& M	5,499	Tuition fee	28,62,320
Honorarium Account	8,350	Sale of Applications	31,400
Miscellaneous Expenses A/c.	11,111		
Employee Provident Fund	1,92,120		
Postal Advance	2,000		
Printing and Stationery Account	17,506		
Salaries	5,54,838		
TA & DA	795		
<b>Excess of income over expenditure</b>	<b>11,71,094</b>		
<b>Total</b>	<b>17,45,711</b>	<b>Total</b>	<b>29,16,805</b>

*A. S. Sashilala*  
 Chairman  
 College Governing Council  
 Smt. A.S.M. College for Women, Ballari.

*[Signature]*  
 PRINCIPAL,  
 Smt A S M COLLEGE FOR WOMEN,  
 BALLARI.

**For BPSSY & CO.,**  
 Chartered Accountants  
*[Signature]*  
 Siddarameshwara Gowda. A  
 No. 121  
 Firm Reg. No. 0124435

**SMT. ALLUM SUMANGALAMMA DEGREE COLLEGE FOR WOMEN (UNAIDED)**  
**(MANAGED BY V.V.SANGHA, BALLARI)**

Balance Sheet as at 31st March 2018

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Capital Account</b>			<b>Fixed Assets</b>		<b>18,40,815</b>
General Fund	3,28,873	3,28,873	Current Assets		
<b>Current Liabilities</b>			Loans & Advances (Asset)	1,85,891	
ASM Degree College-Aided Section	5,31,000		Sundry Debtors	800	
TDS (Payable)	144	5,31,144	Cash-in-hand	971	
<b>Excess of income over expenditure</b>			Bank Accounts	12,27,362	
Opening Balance	28,59,943		Exam Advance-Shravani V	2,000	14,17,024
Current Period	17,45,711	46,05,654	<b>Branch / Divisions</b>		
<b>Total</b>		<b>54,65,671</b>	VV Sangha Ballari	22,07,832	22,07,832
			<b>Total</b>		<b>54,65,671</b>

*A. Shashikala*  
 Chairman

College Governing Council  
 Smt. A.S.M. College for Women, Ballari.

*[Signature]*  
 PRINCIPAL,

Smt A S M COLLEGE FOR WOMEN,  
 BALLARI.

**For BPSSY & CO.,**  
 Chartered Accountants

*[Signature]*  
 Siddarameshwara Gowda. A.  
 Partner,  
 M.No. 220421  
 Firm Reg.No. 0124435

**SMT. ALLUM SUMANGALAMMA DEGREE COLLEGE FOR WOMEN (UNAIDED)**  
**(MANAGED BY V.V.SANGHA, BALLARI)**

Depreciation schedule as on 31st March 2018

Particulars	WDV as on 01.04.2017	Additions	Total	Depreciation %	Depreciation Amount	WDV as on 31.03.2018
ALMARA	60,021	-	60,021	10.00%	6,002	54,019
BATTERIES	1,54,848	-	1,54,848	15.00%	23,227	1,31,621
BENCHES	1,45,800	-	1,45,800	10.00%	14,580	1,31,220
BLACK BOARD	84,665	-	84,665	10.00%	8,467	76,199
Books	15,981	4,622	20,603	60.00%	12,362	8,241
Building	5,73,549	-	5,73,549	0.00%	-	5,73,549
CC-Camera	2,55,000	-	2,55,000	15.00%	38,250	2,16,750
Computer	93,627	-	93,627	60.00%	56,176	37,451
Furniture & Fixtures	5,18,082	-	5,18,082	10.00%	51,808	4,66,274
Projector	1,396	-	1,396	60.00%	838	558
UPS	1,03,020	-	1,03,020	15.00%	15,453	87,567
<b>Grand Total</b>	<b>20,05,989</b>	<b>4,622</b>			<b>2,27,163</b>	<b>20,10,611</b>



*[Handwritten Signature]*

**PRINCIPAL,**  
**Smt A S M COLLEGE FOR WOMEN,**  
**BALLARI.**

*A. Sheshilala*  
**Chairman**  
**College Governing Council**  
**Smt. A.S.M. College for Women, Ballari.**