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P. 10/14  
Shy 6pp.  
Print



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UG B.Com. Economics Syllabus  
I to VI Semesters  
(2018-19 to 2020-21)  
UG BOS Meeting Held on  
06-06-2019

**HEAD**  
**DEPT. OF ECONOMICS,**  
**Smt. A.S.M. College for Women,**  
**BELLARY.**

**IQAC**  
**CO-ORDINATOR**  
**Smt. Allum Sumangalamma Memorial**  
**College For Women, BELLARY.**

**PRINCIPAL**  
**Smt. ASM College**  
**For Women, BALLARI**

**UG B.COM COURSE STRUCTURE IN ECONOMICS****LIST OF PAPERS TO BE TAUGHT FROM I TO VI SEMESTERS****(2018-19 to 2020-21)**

Semester	Paper No.	Title of the Papers	Instruction Per Week (Hrs)	Theory Exam & I.A Marks	Duration of Exam	Total
I	1.5	Managerial Economics -I	5Hrs	80+20	3 Hrs	100
II	2.5	Managerial Economics -II	5Hrs	80+20	3 Hrs	100
III	3.3	Monetary Economics	5Hrs	80+20	3 Hrs	100
IV	4.3	International Economics	5Hrs	80+20	3 Hrs	100
V	5.4	Indian Economics	5Hrs	80+20	3 Hrs	100
VI	6.4	Industrial Economics	5Hrs	80+20	3 Hrs	100



## **B.COM FIRST SEMESTER ECONOMICS SYLLABUS**

### **PAPER - 1.5: MANAGERIAL ECONOMICS - I**

**(80 Marks of 3 hours duration and 20 marks I.A) 5 hours per week**

**Objective:** To acquaint the students with the basics of economics and to apply them in various functions of business.

**Pedagogy:** Class room lectures and discussion. The topics should be dealt with numerical problems and case studies, where ever necessary.

#### **UNIT-I: INTRODUCTION TO MANAGERIAL ECONOMICS**

Meaning, features, distinction between managerial economics and economics, scope of managerial economics, uses and objectives of managerial economics, role and responsibilities of managers.

#### **UNIT-II: FIRMS AND THEIR OBJECTIVES**

Introduction, meaning of firm, profit maximization, sales maximization – Bamoul's theory, growth maximization, general objectives.

#### **UNIT-III: THEORY OF DEMAND**

Meaning, law of demand, individual and market demand schedule, exceptions, increase and decrease in demand, extension and contraction of demand, Elasticity of demand: Meaning and types, Demand forecasting: Meaning and trend projection method.

#### **UNIT-IV: THE THEORY OF SUPPLY**

Meaning, law of supply, supply schedule and curve, exceptions, expansion and contraction of supply – increase and decrease in supply, determinants of supply, Elasticity of Supply: Meaning and types

#### **UNIT -V: PRODUCTION FUNCTION**

Meaning, Cob-Douglas production function, Law of variable proportions, Laws of return to scale, economies and diseconomies of large scale production, managerial uses of laws of production.

#### **SKILL DEVELOPMENT:**

1. Draft diagrammatic representation of each aspect of different chapters, in a separate book.
2. Select and discuss the core issues, from each chapter, that will have impact on business decision making.
3. Students have to choose a product and apply price elasticity in real situation.
4. Industrial Visit to forecast demand for the Product of a particular industry.



## **B.COM SECOND SEMESTER ECONOMICS SYLLABUS**

### **PAPER - 2.5: MANAGERIAL ECONOMICS - II**

**(80 Marks of 3 hours duration and 20 marks I.A) 5 hours per week**

**Objective:** To acquaint the students with the basics of economics and to apply them in various functions of business.

**Pedagogy:** Class room lectures and discussion. The topics should be dealt with numerical problems and case studies, where ever necessary.

#### **UNIT –I: COST AND REVENUE ANALYSIS**

Meaning and types of cost, average and marginal cost, short-run and long run cost curves, fixed and variable costs, relationship between average and marginal cost.

Revenue: Meaning and concepts, average revenue, marginal revenue, total revenue.

#### **UNIT II: MARKET STRUCTURE**

Meaning of market, types, Meaning and features of Perfect competition, Monopoly and Monopolistic competition, Duopoly and Oligopoly.

#### **UNIT III: PRICE DETERMINATION**

Price and output determination in short run and long run under Perfect competition, Monopoly and Monopolistic competition, Discriminating monopoly: Meaning and types.

#### **UNIT IV: BREAK EVEN ANALYSIS**

Meaning, assumptions, usefulness of Breakeven analysis, Breakeven chart, an alternative form of the Breakeven chart, formula method for determining Breakeven point, limitations.

#### **UNIT V: PROFIT ANALYSIS**

Meaning, definitions and types of profit, Theories of profit- Risk and Uncertainty, Knights' theory, Schumpeter's theory of innovation.

#### **SKILL DEVELOPMENT:**

1. Draft diagrammatic representation of each aspect of different chapters, in a separate book.
2. Select and discuss the core issues, from each chapter, that will have impact on business decision making.
3. Students have to choose a product and apply price elasticity in real situation.



Revised on 06-06-2019

**Reference Books (Common to I & II Semesters)**

1. Joel Dean : Managerial Economics, HPH, New Delhi.
2. Sankaran : Business Economics.
3. D.M.Mithani : Managerial Economics, HPH., New Delhi.
4. Habib-Ur-Rahman : Managerial Economics, HPH., New Delhi.
5. K.K.Dewett : Economic Theory.
6. M.L.Seth : Text Book of Economic Theory.
7. P.N.Chopra : Managerial Economics.
8. S.K.Singh : Business Economics, Sahitya Bhavan, Agra.
9. Varshiney & Maheshwari : Managerial Economics.



## **B.COM THIRD SEMESTER ECONOMICS SYLLABUS**

### **PAPER -3.3: MONETARY ECONOMICS**

**(80 Marks of 3 hours duration and 20 marks I.A) 5 hours per week**

#### **OBJECTIVES:**

1. To introduce basic concepts of money and banking.
2. To let the students know about working of different types of banks.
3. To educate the students to understand fluctuations in price levels and measurement of same through index numbers.

#### **UNIT-I: MONEY**

Meaning and definitions, forms of money, functions of money, static and dynamic functions, significance of money in modern economy; Paper Currency Standard: Principles, merits and demerits.

#### **UNIT-II: VALUE OF MONEY**

Meaning, theories of values of money: Cash transaction and Cash balance approaches; Index numbers: Types, essential conditions for construction of index numbers, construction of index numbers, difficulties and importance of Index numbers.

#### **UNIT-III: INFLATION AND DEFLATION**

Inflation: Meaning, features, definitions, types, causes, effects and control of inflation.  
Deflation: Meaning, definitions, causes, effects and control of deflation.

#### **UNIT-IV: COMMERCIAL BANKS**

Meaning, definitions and functions of Commercial Bank, credit creation, balance sheet of Commercial Bank, role of Commercial Bank in economic development. Need and importance of new technology in banking, E-banking: Forms of E-banking, advantages and dis-advantages; Micro finance and women empowerment.

#### **UNIT-V: CENTRAL BANK**

Meaning, definitions, functions of Central Bank, monetary Policy: Objectives, quantitative and qualitative methods. Demonetization of currency in India: Meaning, causes and effects.



**Skill Development:**

1. Construction of index numbers from the collected data for a specific period (wholesale and retail prices).
2. Preparation of graphs for price fluctuations for few commodities.
3. Preparation of a chart showing organizational structure of a Commercial Bank.
4. Preparation of a hypothetical balance sheet of a Commercial Bank.
5. Practice use of DD, MT, accounts opening forms, loan application forms.

**Reference Books**

1. K. P.M. Sundram – Money Banking & International Trade. S. Chand, New Delhi.
2. R.R. Paul: Monetary Economics, Kalyani Publishers, New Delhi.
3. Lester. C. Chandler, Economics of Money & Banking
4. R.P. Kent: Money & Banking
5. Gerffrey Crowther ‘ An outline of Money
6. A.C.L. Day- Outline of Monetary Economics.
7. M.C. Vaish- Monetary Theory. Vikas Publishers New Delhi.
8. M.L. Seth- Money, Banking & International Trade. Laxmi Narayan Agrawal, New Deihi.
9. M.L. Jingan- Money Banking & International Trade. Vrinda Publications, New Delhi.
10. [www.finance ministry.org](http://www.finance ministry.org)
11. [www. rbi.org](http://www. rbi.org)
12. [www.worldbank.org](http://www.worldbank.org).



## **B.COM FOURTH SEMESTER ECONOMICS SYLLABUS**

### **PAPER -4.3: INTERNATIONAL ECONOMICS**

**(80 Marks of 3 hours duration and 20 marks I.A) 5 hours per week**

#### **OBJECTIVES:**

1. To enable the students to learn the fundamental theories of international trade.
2. To enable the students to apply the knowledge gained from the study of micro and macroeconomics in the field of international economics.
3. To enable the students to understand the international trade system as it exists today.
4. To study various aspects of international trade policy and regional economic co-operation.

#### **UNIT-I: INTERNATIONAL TRADE**

Introduction, meaning, significance of international trade, international v/s internal trade, Theories of international trade: The Classical theory, Modern theory and Opportunity cost theory. Gains from international trade.

#### **UNIT -II: TERMS OF TRADE**

Introduction, meaning, concepts, factors affecting terms of trade, measurement of terms of trade

#### **UNIT- III: THE TRADE POLICY**

Meaning of Free trade and protection policy: advantages and disadvantages, role of protection in developing countries, Methods of protection: tariff, quotas – types and effects, concept of dumping.

#### **UNIT- IV: FOREIGN EXCHANGE**

Meaning, importance, foreign exchange market, functions, determination of rate of exchange, Purchasing power parity theory; Fixed and Flexible exchange rates: Meaning, advantages and disadvantages; Exchange control: Meaning, objectives and methods of exchange control.

#### **MODULE V: BALANCE OF PAYMENTS**

Meaning and components of balance of payments, equilibrium and disequilibrium in the balance of payments; causes and consequences, methods of correcting disequilibrium in balance of payment.

#### **Skill Development:**

1. Computation of data of India's foreign trade imports and exports.
2. Computation of data on structure and direction of India's foreign trade.
3. Developing a record of foreign exchange rates for a week.





**Reference Books:**

1. Soderstein, B (1993): International Economics, Macmillan, London.
2. Kindleberger, C.P. (1976): International Economics, R.D. Irwin Homewood.
3. Salvatore (1990): International Economics, Mac Millan Publ
4. Metzler: Readings in International Economic, American Economic Series.
5. Jagadish N. Bhagwati (1983): Dependence and Interdependence (Ed) Gane
6. Grossman, Vol.2, Basil Blackwell, Oxford.
7. Vaish, M.C. and Sudama Singh (1980): International Economics, (3<sup>rd</sup> Edition), Oxford and IBH Publication, New Delhi.
8. Carbough, R.J. (1999): International Economics, International Thompson Publishing, New York.
9. Dana, M.S. (2000): International Economics: Study, Guide and work Book, (5<sup>th</sup> Edition), Rutledge Publishers, London.
10. Kenen, P.B. (1994): The International Economy, Cambridge University Press, London.
11. Krugman, P.R. and M. Obstfield (1994): international Economics Theory and Policy, Addison - Wesley Publication.
12. Jackson, J. (1998): The World Trading System, Cambridge.



## **B.COM FIFTH SEMESTER ECONOMICS SYLLABUS**

### **PAPER -5.4: INDIAN ECONOMY**

**(80 Marks of 3 hours duration and 20 marks I.A) 5 hours per week**

#### **OBJECTIVES:**

1. To enable a student to have an overview of the working of Indian economy.
2. To enable a student to understand the changing trends in Indian economy.
3. To enable a student to understand the leading issues in India's economic development.

#### **UNIT -I: CHARACTERISTICS OF THE INDIAN ECONOMY**

Meaning of developed and under developed economies, characteristics of the Indian economy as a developing economy, Indian economy on the eve of independence, present status of Indian economy. Role of women in economic development. NITI Aayog: Objectives.

#### **UNIT-II: INDIA'S NATIONAL INCOME**

Meaning, definition, concepts, methods of estimating national income, national income estimation in India, trends in growth and structure of India's national income, sectoral contributions to national income, difficulties in estimating national income in India.

#### **UNIT-III: INDIAN AGRICULTURE**

Problems of Indian agriculture and remedial measures; Sources of agricultural finance; Agricultural marketing: Defects, Regulated and Co-operative marketing; Irrigation in India; Green Revolution in India; Farmers' suicides: causes and measures to control; Contributions of women to Indian agriculture.

#### **UNIT-IV: INDIAN INDUSTRY**

Industrial development since Independence, Cottage and small scale industries in India: Role, problems, remedial measures and prospects; New Industrial Policy 1991.

#### **UNIT -V: INDIAN PUBLIC FINANCE**

Sources of revenue of central government: tax and non-tax revenue, Heads of public expenditure: Plan and non-plan expenditure, Trends in central government revenue and expenditure, causes for increasing public expenditure; Public debt in India: Causes and consequences of increasing public debt; GST: meaning, types, merits and demerits.



**Skill Development:**

1. Visiting APMC and collecting the data on supply sale and prices of different agricultural commodities.
2. Reporting a case study of any cottage or small scale industry.
3. Compilation of data on various components of national income.
4. Visit to the bank / co-operative credit society and collect information about the credit transactions.

**Reference Books:**

1. Rudday Datt and K.P. Sundaram. "Indian Economy".
2. Rishi Muni, Diwid. "Poverty Development Programme".
3. M.M. Sury, "Indian Economy in the 21<sup>st</sup> Century Prospects & Challenges"
4. A.N. Agarwal, "Indian Economy".
5. Mishra & Puri, "Indian Economy".
6. Indian Year Book-Publication Division.
7. [www.planningcommission.org](http://www.planningcommission.org).
8. [www.financeministry.org](http://www.financeministry.org)
9. [www.publicationdivision.nic.in](http://www.publicationdivision.nic.in)
10. [www.nic.in](http://www.nic.in)
11. [www.rbi.org](http://www.rbi.org)
12. [www.epw.org](http://www.epw.org)
13. [www.cmje.org](http://www.cmje.org)
14. [www.cso.org](http://www.cso.org)



## **B.COM SIXTH SEMESTER ECONOMICS SYLLABUS**

### **PAPER -6.4: INDUSTRIAL ECONOMICS**

**(80 Marks of 3 hours duration and 20 marks I.A) 5 hours per week**

#### **OBJECTIVES:**

1. A detailed treatment of issues in industrial economics.
2. To familiarize students with policy issues those are relevant to Indian industry.
3. To analyze the issues, using basic micro-economic concepts.

#### **UNIT -1: INDUSTRIALISATION**

Meaning of industrialization, features of industrial structure, role of Industrialization in India, factors affecting industrialization in India, Industrialization since independence.

#### **UNIT – 2: INDUSTRIAL LOCATION**

Location, localization and planned location of industries, factors influencing industrial location, advantages and disadvantages of localization, Theories of location: Weber's and Sargent Florence's theory.

#### **UNIT - 3: INDUSTRIAL GROWTH AND PRODUCTIVITY**

Industrial development under plans; Role of public and private sector; Industrial productivity: meaning, definitions, significance and tools of industrial productivity, factors influencing industrial productivity.

#### **UNIT- 4: INDUSTRIAL FINANCE**

Meaning, role need and types of Industrial finance, Internal v/s external, Development Financial Institutions: IFCI, SFCs, ICICI, IDBI, SIDBI, IRCI, EXIM Bank etc.

#### **UNIT - 5: PROBLEMS AND PROSPECTS OF SELECTED INDUSTRIES**

IT Industries in India: Meaning, major issues, present Status and future Prospects of IT Industries, Contribution of women to IT sector; Problems and prospects of Iron and Steel, Cotton, Textile, Sugar, Cement and Jute industries in India.

#### **Skill Development:**

1. Visit to development financial institutions and collect the data on financial assistance to industries.
2. Reporting a case study of any IT industry in India.
3. Visit to the sugar industry and collect information about its working..



**Reference Books:**

1. Ahluwalia, I.J. (1985): Industrial Growth in India, Oxford University Press, New Delhi.
2. Barthwal, R.R. (1985): Industrial Economics, Wiley Eastern Ltd., New Delhi.
3. Cherunilam, F. (1994): Industrial Economics: Indian Perspective (3<sup>rd</sup> Edition), Himalaya Publishing House, Mumbai.
4. Dasai, B. (1999): Industrial Economy in India (3<sup>rd</sup> Edition), Himalaya Publishing House, Mumbai.
5. Divine, P.J. and R.M. Jones et al. (1976): An Introduction to Industrial Economics, George Allen and Unwin Ltd., London.
6. Government of India: Economic Survey (Annual).
7. Hay, D. and D.J.Morris (1979): Industrial Economics: Theory and Evidence, Oxford University Press, New Delhi.
8. Kuchhal, S.C. (1980): Industrial Economy of India (5<sup>th</sup> Edition), Chaitanya Publishing House, Allahabad.
9. Singh, A. and A.N. Sadhu (1998): Industrial Economics, Himalaya Publishing House, Bombay.

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Passed Unanimously

- |   |   |               |
|---|---|---------------|
| 1. Dr.R.V.Gangshetty<br>Chairman DOS in Economics,<br>KSAWU,Vijayapura.                     | - | Chairman, BOS |
| 2. Dr.Lingaraj.R.Angadi<br>SJMV Women's College, Hubli                                      | - | Member        |
| 3. Dr. Sangeeta Gaonkar<br>Theosophical Women's College, Hospet                             | - | Member        |
| 4. Dr. Nirmala .M.Hiregoudar<br>Smt. K.S.Jigalur Women's College, Dharwad                   | - | Member        |
| 5. Dr.G.M.Yabannavar<br>Smt. K.S.Jigalur Women's College, Dharwad                           | - | Member        |
| 6. Sri.Prakash Patil<br>Govt. First Grade collage for Women's<br>Jewargi Collony,Kalaburgi. | - | Member        |
| 7. Dr. Dhanne Rajendra<br>Govt. First Grade collage for Women<br>Dharwad.                   | - | Member        |

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